

# FINANCE YOUR NEXT CLEAN ENERGY PROJECT WITH NYCEEC

## WHY NYCEEC?

A lack of flexible financing prevents NYC building owners from implementing projects that will reduce their monthly energy bills. NYCEEC goes beyond conventional lenders to provide lending options that match borrower needs and achieve lasting cost and energy savings.



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The New York City Energy Efficiency Corporation (NYCEEC) is a financial services non-profit that provides innovative financing solutions and technical expertise to help NYC building owners save money and transform their properties into cleaner, greener and more affordable buildings.

## CLEAN ENERGY LENDING EXPERIENCE

Since 2012, NYCEEC has financed over \$50 million dollars in energy-saving projects across 4.1 million square feet of NYC property. NYCEEC works directly with building owners, contractors, project developers and ESCOs to provide financing solutions that increase cash flow from day one. Through NYCEEC's innovative solutions, borrowers benefit from:

- \* Flexible and innovative loan structures
- \* Financing to cover the cost of equipment, construction and eligible soft costs such as energy audits
- \* Engineering support and technical guidance to help borrowers maximize cost and energy savings

## GET STARTED

Contact NYCEEC today to learn how you can finance your clean energy upgrades and start saving money on your energy bills.

[www.nyceec.com](http://www.nyceec.com)

# CLIENT-FOCUSED FINANCING SOLUTIONS

## PROJECT TYPES

NYCEEC finances projects that reduce energy use or greenhouse gases including:

- » Energy efficiency
- » Fuel conversions
- » Cogeneration
- » Renewables
- » Demand management

## PROPERTY TYPES

NYCEEC provides loans for buildings located within the five boroughs of New York City.

Building types include:

- » Commercial, office and industrial
- » Multi-family buildings (5 units and above)
- » Retail businesses and chain stores
- » Hospitals and healthcare facilities
- » Colleges, universities and K-12 schools
- » Non-profit and religious facilities



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## CLEAN ENERGY LOANS

NYCEEC works with borrowers to develop loan structures that meet their financing needs and achieve cost and energy savings. On average, loans are financed at a rate of 6-7.5% over an average term of 5-7 years. All financing is subject to final credit approval.

<b>Loan to cost</b>	Up to 100% of project costs
<b>Loan size</b>	Minimum \$30,000; maximum \$6,000,000
<b>Term</b>	3 to 10 years
<b>Amortization</b>	Fully amortizing loans over term of the loan

Contact us if you are interested in other NYCEEC financial products, such as green mortgages, energy services agreements or power purchase agreements.

## SUCCESS STORIES

### Multi-family building, Bronx

<b>Property</b>	61,000 square foot, 54-unit rent-stabilized residential building in Kingsbridge
<b>Project description</b>	#6 fuel oil to natural gas conversion
<b>Total project cost</b>	\$156,000
<b>NYCEEC loan</b>	\$156,000, covering 100% of project costs
<b>Projected annual cost savings</b>	\$34,000

### Roosevelt Landings, Manhattan

<b>Property</b>	804,000 square foot, mixed-income multifamily complex, 9 buildings, 1,003 units
<b>Project description</b>	Cogeneration, air sealing, floor slab insulation, networked programmable thermostats and high-efficiency boilers
<b>Total project cost</b>	\$7.4 million
<b>NYCEEC loan</b>	\$5.0 million to fund an energy services agreement and power purchase agreement
<b>Projected annual cost savings</b>	\$818,000