

Budget Report for New York City Energy Efficiency Corporation

Fiscal Year Ending: 06/30/2019

Run Date: 02/12/2019

Status: CERTIFIED

Certified Date:02/12/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$2,928,217.00	\$3,870,433.00	\$3,973,800.00	\$4,371,180.00	\$4,589,739.00	\$4,819,225.95
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$5,726.00	\$21,560.00	\$2,500.00	\$2,575.00	\$2,652.00	\$2,732.00
State Subsidies / Grants	\$65,929.00	\$160,638.00	\$167,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$59,438.00	\$64,756.00	\$50,000.00	\$50,000.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$1,133,378.00	\$1,021,009.00	\$770,000.00	\$770,000.00	\$770,000.00	\$770,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$200,000.00	\$600,000.00	\$550,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$4,392,688.00</b>	<b>\$5,738,396.00</b>	<b>\$5,513,300.00</b>	<b>\$5,693,755.00</b>	<b>\$5,862,391.00</b>	<b>\$6,091,957.95</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$1,805,012.00	\$1,800,004.00	\$2,155,000.00	\$2,198,100.00	\$2,264,043.00	\$2,331,964.00
Other Employee Benefits	\$383,281.00	\$453,264.00	\$538,750.00	\$565,688.00	\$593,972.00	\$623,671.00
Professional Services Contracts	\$709,205.00	\$748,852.00	\$807,750.00	\$807,750.00	\$807,750.00	\$807,750.00
Supplies And Materials	\$12,111.00	\$10,965.00	\$11,000.00	\$11,330.00	\$11,670.00	\$12,020.00
Other Operating Expenditures	\$298,868.00	\$356,627.00	\$426,960.00	\$439,769.00	\$452,962.00	\$466,551.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$385,121.00	\$659,063.00	\$800,000.00	\$840,000.00	\$882,000.00	\$926,100.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$1,964,474.00	\$3,865,656.00	\$100,000.00	\$105,000.00	\$110,250.00	\$115,763.00
<b>Total Expenditures</b>	<b>\$5,558,072.00</b>	<b>\$7,894,431.00</b>	<b>\$4,839,460.00</b>	<b>\$4,967,637.00</b>	<b>\$5,122,647.00</b>	<b>\$5,283,819.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$1,165,384.00)</b>	<b>(\$2,156,035.00)</b>	<b>\$673,840.00</b>	<b>\$726,118.00</b>	<b>\$739,744.00</b>	<b>\$808,138.95</b>

Budget Report for New York City Energy Efficiency Corporation

Fiscal Year Ending: 06/30/2019

Run Date: 02/12/2019

Status: CERTIFIED

Certified Date:02/12/2019

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.nyceec.com](http://www.nyceec.com)

**Additional Comments**