

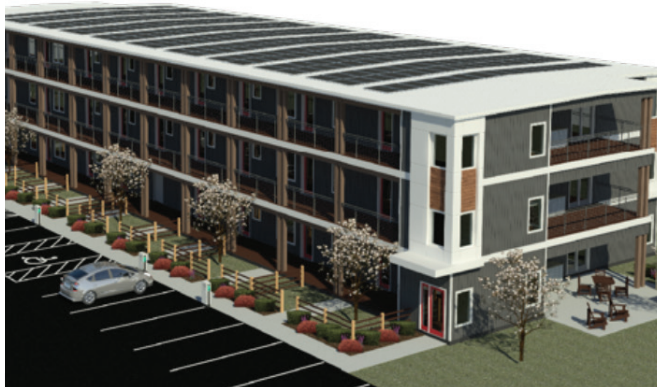
# NYCEEC DEAL SPOTLIGHT

## GENEVA SOLAR VILLAGE

### SUCCESS BY THE NUMBERS

**125%**  
PROJECTED  
ENERGY SAVINGS

**125%**  
PROJECTED  
GHG SAVINGS



### THE BUILDING

**Building type**

Affordable Multifamily

**Project type**

New Construction

**Building size**

3 buildings  
64,512 square feet  
75 units

**Upgrades**

Net Zero Energy,  
Solar, Storage

**Year Built**

2021

**NYCEEC loan product**

Construction Loan

**Term**

1.5 years

**Location**

Geneva, NY

**Closing date**

June 2021

### THE PROJECT

NYCEEC provided early construction funding for Geneva Solar Village, a 75-unit affordable multifamily rental building in Geneva, NY, that is a winner of NYSERDA's Buildings of Excellence Award. The Project, which employs modular construction, will be built to Net Zero Energy standards, incorporates solar and storage technologies, and will use excess solar generation for electric vehicle charging.

### THE PROJECT NUMBERS

<b>Total Project Cost</b>	\$15,331,296
<b>Incentives</b>	\$1,839,500
<b>Other sources</b>	\$13,051,796
<b>NYCEEC loan</b>	\$440,000
<b>Estimated GHG emissions saved over project lifetime</b>	13,817 metric tons of CO <sub>2</sub> e

### THE RESULTS

NYCEEC funds were provided at a critical juncture for the Project, where significant capital expenditures were required to keep the project on track, but permanent financing had not yet been received. With this NYCEEC loan, Geneva Solar Village will be one of the first developments in the northeast US to use advanced energy management to integrate solar, energy storage, critical load management and electric vehicle charging, all while serving low- and moderate-income communities.