



Financial Advisory Services Q&A

April 7, 2025

RFP Question and Answers

In reference to the Request for Proposals released March 18, 2025 entitled "Financial Advisory Services" (the "RFP"), below are responses to questions received about the RFP. In some cases, questions stated below may have been further summarized or re-phrased from the original language submitted. We look forward to receiving your Proposals. Capitalized terms used but not otherwise defined in this document have the meanings given in the RFP.

For pricing, is NYCEEC seeking a rate card and estimated price per loan review?

A rate card is not required, but it would be helpful to include a cost range for the total price per loan review, as our loans vary in complexity, with more complex situations coming in at the higher end of the range.

Could you provide an approximate volume of loans to review under this contract, and frequency (e.g., estimated number of loans per month)?

We estimate two loans per month.

What information should be included within the five (5) page limited stipulated in Section 5.5?

Information relating to Sections 5.2 a-e, and h-l should be included within the five (5) page limit of the proposal. Sections 5.2.f, g, and m will not count against the page limit and may be considered attachments, if necessary. Cover letters, table of contents and/or cover pages will also not count against the page limit.

Can you provide generic examples of the types of services contemplated under Section 4.2 (Task 2)?

Some examples of additional services and support include project finance cash flow modeling, corporate credit analysis, and updates to our underwriting standards as market conditions dictate.