

**MINUTES OF MEETING
OF AUDIT AND FINANCE COMMITTEE OF
NEW YORK CITY ENERGY EFFICIENCY CORPORATION**

October 16, 2025

At a meeting of the Directors of the New York City Energy Efficiency Corporation (the "Corporation") constituting the Audit and Finance Committee (the "Committee") of the Board of Directors of the Corporation (the "Board"), held remotely by Zoom video conference at approximately 9:00 a.m. on October 16, 2025, the following Directors and Officers of the Corporation were present:

Marc Khouzami, Director
Renwick Paige, Director
Bruce Schlein, Director

Jeff Brodsky, Director and Chairperson
Curtis Probst, President
Jay Merves, Treasurer

Also present by invitation were Mike Kerstetter and Robin Wortzman from the Corporation; Michael Jones, Bryant Liverpool and Raymond Blake from CBIZ CPAs P.C., the Corporation's independent financial auditor (the "Auditor"); and Vaibhav Mishra from Burchman, Terrio, Gebhardt & Quist LLC (d/b/a "BTQ Financial"), the Corporation's fiscal agent. It was noted that a quorum existed and the meeting was called to order.

Reference was made to the Committee meeting package previously provided by e-mail to the Committee members (the "Meeting Package").

Reference was made to the minutes of the Committee's prior meeting as provided in the Meeting Package. It was asked if there were any questions or comments on the minutes. None were raised and a motion was made to approve such minutes. The motion was seconded, voted on and unanimously approved by the Committee members.

Reference was made to the Auditor's annual post-audit report for the fiscal year ended June 30, 2025. A detailed summary of the information contained in the Auditor's post-audit report was provided orally and a discussion was had on, among other things, the audit process and timing to-date, and the fact that the audit did not reveal any instances of fraud or illegal acts, conflict of interest matters or any significant deficiencies in the Corporation's internal controls. The Auditor also noted that it expected to be issuing an unmodified opinion concerning the financial statements and that the Corporation was in very good financial health.

A presentation was given on various aspects of the financial statements. Several questions were asked and answered and a robust conversation ensued.

Upon a motion duly made, seconded and unanimously approved, the meeting was adjourned.

Respectfully submitted,



Mike Kerstetter
Meeting Secretary