

Budget Report for New York City Energy Efficiency Corporation

Fiscal Year Ending: 06/30/2026

Run Date: 09/24/2025

Status: CERTIFIED

Certified Date:09/24/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$5,163,344.00	\$3,197,763.00	\$2,550,000.00	\$2,932,500.00	\$3,372,375.00	\$3,878,231.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$399,127.00	\$393,083.00	\$548,000.00	\$548,000.00	\$548,000.00	\$548,000.00
	State Subsidies/Grants	\$170,808.00	\$131,133.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$600,000.00	\$400,000.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$1,170,870.00	\$1,242,191.00	\$1,457,000.00	\$1,457,000.00	\$1,457,000.00	\$1,457,000.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$1,131,029.00	\$833,150.00	\$1,345,000.00	\$1,345,000.00	\$1,345,000.00	\$1,345,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$8,035,178.00	\$5,797,320.00	\$6,500,000.00	\$6,682,500.00	\$6,722,375.00	\$7,228,231.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$2,474,572.00	\$2,795,698.00	\$3,422,640.00	\$3,559,546.00	\$3,701,928.00	\$3,850,005.00
	Other Employee Benefits	\$600,039.00	\$655,453.00	\$890,000.00	\$934,500.00	\$981,225.00	\$1,030,286.00
	Professional Services Contracts	\$1,024,945.00	\$856,989.00	\$868,500.00	\$894,555.00	\$921,392.00	\$949,034.00
	Supplies And Materials	\$7,143.00	\$10,764.00	\$11,000.00	\$11,330.00	\$11,670.00	\$12,020.00
	Other Operating Expenses	\$339,364.00	\$342,257.00	\$410,650.00	\$422,970.00	\$435,659.00	\$448,729.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$355,006.00	\$445,577.00	\$518,000.00	\$533,540.00	\$549,546.00	\$566,032.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$2,523,667.00	\$559,522.00	\$120,000.00	\$123,600.00	\$127,308.00	\$131,127.00
Total expenses		\$7,324,736.00	\$5,666,260.00	\$6,240,790.00	\$6,480,041.00	\$6,728,728.00	\$6,987,233.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$710,442.00	\$131,060.00	\$259,210.00	\$202,459.00	(\$6,353.00)	\$240,998.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://nyceec.com/regulatory-and-financial-matters/>

Additional Comments