MINUTES OF MEETING
OF AUDIT AND FINANCE COMMITTEE OF
NEW YORK CITY ENERGY EFFICIENCY CORPORATION

June 4, 2026

At a meeting of the Directors of the New York City Energy Efficiency Corporation (the "Corporation") constituting the Audit and Finance Committee (the "Committee") of the Board of Directors of the Corporation (the "Board"), held remotely by Zoom video conference, at approximately 9:00 a.m. on June 4, 2026, the following Directors and Officers of the Corporation were present:

Renwick Paige, Director
Marc Khouzami, Director
Bruce Schlein, Director

Curtis Probst, President
Jay Merves, Treasurer

Also present by invitation were Vaibhav Mishra and Shambhavi Sharma of BTQ Financial, the Corporation's fiscal agent; and Mike Kerstetter and Robin Wortzman, each from the Corporation. It was noted that a quorum existed, and the meeting was called to order.

Reference was made to the meeting materials previously provided by e-mail to the Committee members (the "Meeting Materials"). Reference was also made to the minutes of the Committee's prior meeting as provided in the Meeting Materials. It was asked if there were any questions or comments on the minutes. None were raised and a motion was made to approve such minutes. The motion was seconded and unanimously approved.

A presentation was made generally on the Corporation's current financial status by reference to the interim financial statements and other items included in the Meeting Materials. The Directors asked various questions which were answered.

Reference was made to the proposed FY 2027 budget included in the Meeting Materials (the "2027 Budget"). A presentation was made on the 2027 Budget and various key aspects of the same were discussed. A motion was made for the Committee to approve the 2027 Budget and to recommend that the Board approve the same. The motion was seconded and unanimously approved.

Presentations were also made on various other subjects covered by the Meeting Materials, including a brief presentation on the monitored situation known as 11 W. 126th St. Upon a motion duly made, seconded and unanimously approved, the meeting was adjourned.

Respectfully submitted,

Mike Kerstetter
Meeting Secretary