NYCEEC DEAL SPOTLIGHT

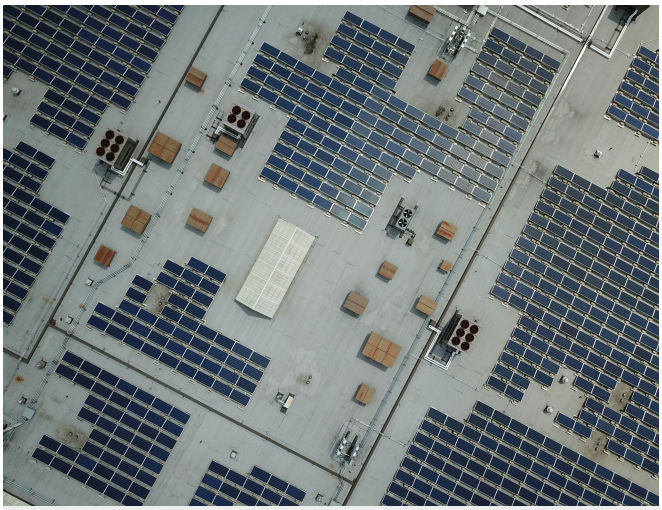
Interconnection Financing for 17.5 MW DC of Community Solar in Staten Island

SUCCESS BY THE NUMBERS

50% LMI
COMMUNITY SOLAR SUBSCRIBERS

17.5 MW
EXPECTED SOLAR CAPACITY

$712,000
NYCEEC LOAN



THE PROJECT

Project Type
Community Solar

Project Size
17.5 MW DC

Expected Completion
2029

Location
Staten Island

Upgrades/Technology
Rooftop Solar PV

NYCEEC Loan Product
Predevelopment Loan

Loan Term
3 years

Closing Date
September 2026

THE PROJECT NUMBERS

NYCEEC Predevelopment Loan	$712,000
Borrower Equity	$80,000
Total Predevelopment Costs	$792,000

NYCEEC provided a $712,000 predevelopment loan to a distributed energy resources (DER) developer to support the development of four community solar systems in Staten Island. NYCEEC's loan will finance critical interconnection costs, enabling the projects to maintain their positions in the Con Edison interconnection queue while development of the project site progresses.

The four projects will be sited on the roofs of four to-be-constructed warehouses that are expected to span a combined 2.1 million square feet. The rooftop solar PV systems will range in size from approximately 3 MW to 7.5 MW, totaling approximately 17.5 MW DC.

The Sponsor of the project, Woodfield Renewables, is a developer and operator of distributed generation solar and storage assets, specializing in community solar in low- to moderate-income (LMI) communities. This is the second transaction NYCEEC has completed with Woodfield.

THE RESULTS

By financing upfront interconnection costs, the four projects can maintain their position in the development pipeline while site approvals and planning continue. Once completed, the community solar systems are expected to generate approximately 17.5 MW DC, with at least 50% of the output serving LMI subscribers, expanding access to affordable clean energy across New York City.

This transaction demonstrates how targeted predevelopment financing can help DER developers navigate long timelines and utility interconnection requirements. It also builds on NYCEEC's relationship with an experienced developer.

Projected energy savings based on source savings. All information is from sources deemed reliable. No representation is made and we do not guarantee the accuracy of any information provided. No assurances can be given that the future results indicated, whether expressed or implied, will be achieved. Stock image for illustrative purposes only.

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