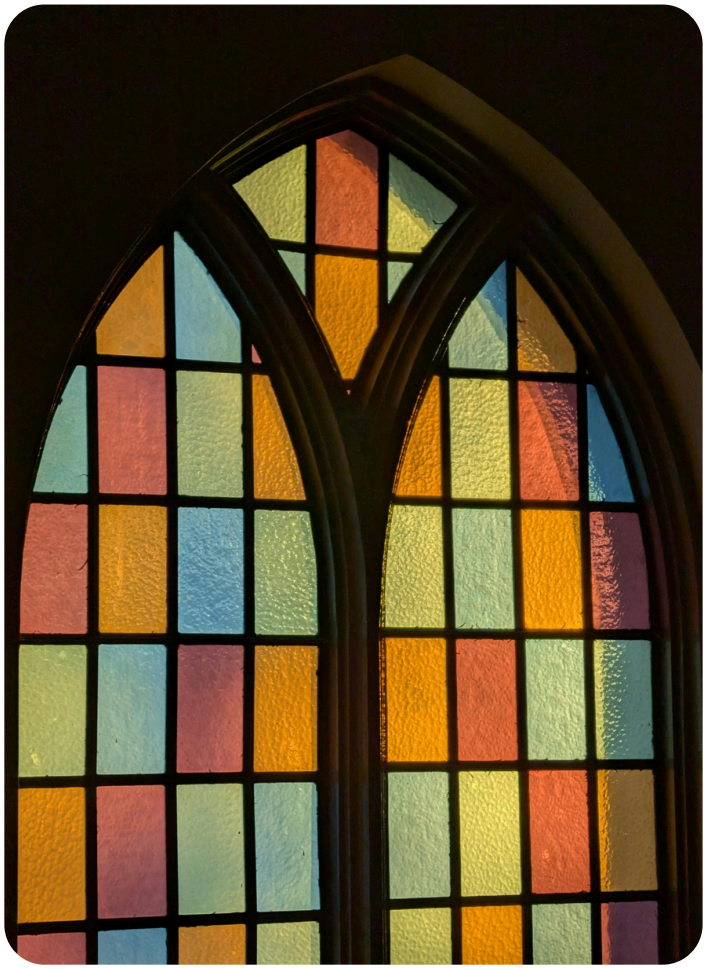
FAITH-BASED INSTITUTION

PARTIAL ELECTRIFICATION & HEAT PUMP INSTALLATION



A faith-based institution in Manhattan, with a building exceeding 30,000 square feet, is undertaking a comprehensive sustainability retrofit supported by $12.96 million in C-PACE financing from PACE Equity. Closed in November 2024 as part of a broader $42 million capital project, the financing enables a wide range of energy and building system upgrades, including partial electrification through heat pump installation, advanced building controls, LED lighting, high-efficiency windows, and enhanced roof insulation.

This project highlights how C-PACE can support mission-driven organizations in modernizing aging facilities while advancing long-term energy and operational goals. Structured over an approximately 19-year term, the financing aligns repayment with the life of the improvements and is expected to generate significant cost savings, including more than $200,000 annually in operations and maintenance reductions. By leveraging C-PACE to fund critical upgrades, the institution is improving building performance, reducing energy use, and positioning itself for long-term sustainability while preserving resources for its core mission.

$1.2M	C-PACE LOAN
20 yrs	LOAN TERM
17	HOUSING UNITS

C-PACE Financing is the mechanism with which projects can obtain long-term debt for energy efficiency upgrades, renewable energy systems, and other building improvements through an assessment on the property tax bill. All information is from sources deemed reliable. No representation is made and we do not guarantee the accuracy of any information provided. No assurances can be given that the future results indicated, whether expressed or implied, will be achieved.