

ECHELON STUDIOS - BUSHWICK

PART OF THE LARGEST NYC C-PACE TRANSACTION TO-DATE

$1.2M	C-PACE LOAN
20 yrs	LOAN TERM
17	HOUSING UNITS

Echelon Studios - Bushwick, a 355,000-square-foot film and television production facility in Brooklyn, marks the first new construction transaction, a significant expansion of the New York City C-PACE Program. Closed in September 2025, the project utilized approximately $88 million in financing from CounterpointeSRE as part of a larger capital stack, representing one of the first and largest applications of the program for ground-up development in New York City.

Designed as an all-electric, ultra-low energy facility, the project includes six soundstages and incorporates features such as rooftop solar generation and high-efficiency systems to reduce emissions and ensure Local Law 97 compliance through 2050. The project is expected to result in over $400,000 in annual energy cost savings as compared to an energy code compliant building. More broadly, the transaction demonstrates how C-PACE can be leveraged to finance complex, sustainability-focused developments while supporting the continued growth of New York City's film and media industry.

C-PACE Financing is the mechanism with which projects can obtain long-term debt for energy efficiency upgrades, renewable energy systems, and other building improvements through an assessment on the property tax bill. All information is from sources deemed reliable. No representation is made and we do not guarantee the accuracy of any information provided. No assurances can be given that the future results indicated, whether expressed or implied, will be achieved.